LEASED INVESTMENT FOR SALE

M



EXCLUSIVE LISTING AGENTS

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BUILDING **HIGHLIGHTS**

los angeles | california



Total Building SF: 21,124 Zoned M3-1-RIO Total Land SF: 26,119 **3 Ground Level Loading Doors** 500 Office Area SF: 4,230 14' Clearance Height Under Truss **Power Service: Divisible into 2 Units** (2) 400 Amps/120-240 Volts/3-Phase/4-Wire Clear Span, Bow Truss Warehouse **Built in 1924; Extensive Remodel in 2021** with Skylights 5,400 SF Secured Parking Lot Assessor's Parcel Number: 5166-009-001,009





OFFERING PRICE

\$8,250,000.00 (\$390.25 psf) 5.4 CAP Rate

AVAILABLE SF

Building Area: 21,124SF

LEASE TYPE

AIR Single -Tenant Lease - NET

NNN Lease until November 30, 2026

MONTHLY BASE RENT

\$37,347.23 / \$1.77 NNN, with adjustments



OLIVE ATELIERS Fully Leased Investment Occupied by Olive Ateliers https://oliveateliers.com



DTLA Arts District location Neighboring to Warner Bros. Music, Spotify, Bestia & Soho House



Adjacent to On/Off Ramps to the Santa Monica (I-10) Freeway



Frontage on Two Streets: Mateo Street and 8th Street



Located in East Los Angeles State Enterprise Zone and Central Industrial Zone





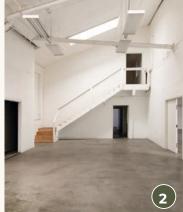
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FLOOR PLAN











SUCCE

DID

OLIVE ATELIERS

OLIVE ATEL









The Arts District in Los Angeles is a vibrant and eclectic neighborhood known for its thriving arts scene, creative community, and industrial-chic atmosphere.

LOCATION:

Situated east of Downtown Los Angeles, the Arts District is bordered by the Los Angeles River to the west, Alameda Street to the east, 7th Street to the north, and Violet Street to the south.

HISTORY:

Originally an industrial area filled with warehouses and factories, the Arts District began to transform in the 1970s and 1980s as artists and creatives started to move into the area seeking affordable studio space. Over the years, it has evolved into a dynamic neighborhood with galleries, studios, restaurants, bars, and boutiques.

ART GALLERIES AND STUDIOS:

The Arts District is home to numerous art galleries, showcasing a diverse range of contemporary art styles and mediums. Many artists also have studios in the area, and it's not uncommon to find open studios events where the public can meet artists and view their work.

CULTURAL INSTITUTIONS:

The neighborhood is also home to cultural institutions like the Hauser & Wirth art gallery, which features contemporary art exhibitions, as well as the Institute of Contemporary Art, Los Angeles (ICA LA), which showcases cutting-edge contemporary art and hosts educational programs and events.

STREET ART:

The Arts District is known for its vibrant street art scene, with colorful murals adorning many of the neighborhood's buildings. Visitors can take self-guided tours to explore the murals or join guided tours led by local artists.

DINING AND NIGHTLIFE:

The Arts District offers a diverse array of dining options, ranging from trendy cafes and gastropubs to upscale restaurants and food trucks. The neighborhood is also known for its vibrant nightlife, with bars, breweries, and live music venues attracting locals and visitors alike.







8 MINUTES FROM DTLA



LOS ANGELES INTERNATIONAL AIRPORT 26 MIN | 16.2 MI

BOB HOPE AIRPORT
26 MIN | 19.0 MI

LONG BEACH-DAUGHERTY FIELD AIRPORT 30 MIN | 20.0 MI



UNION STATION COMMUTER RAIL (VENTURA COUNTY, ANTELOPE VALLEY, SAN BERNARDINO, RIVERSIDE, ORANGE COUNTY, 91 LINES)

8 MIN | 2.4 MI

CAL STATE LA COMMUTER RAIL (SAN BERNARDINO LINE) 9 MIN | 6.2 MI





RESIDENTIAL GROWTH

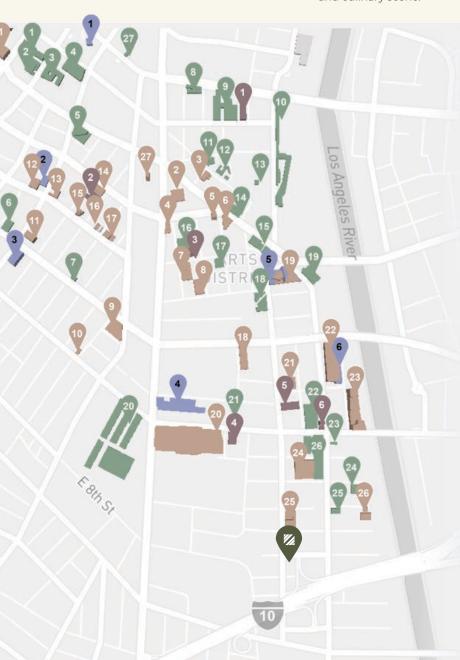
The Arts District has experienced a surge in residential development, with the conversion of former industrial buildings into loft apartments and the construction of new residential complexes. These developments have attracted young professionals, artists, and creatives seeking live/work spaces in a vibrant urban environment.

COMMERCIAL EXPANSION

Alongside residential growth, there has been a notable increase in commercial development in the Arts District. Historic buildings have been repurposed into offices, creative studios, galleries, and retail spaces. Additionally, new businesses, including restaurants, cafes, bars, and boutique shops, have opened, contributing to the neighborhood's thriving cultural and culinary scene.

PUBLIC SPACES AND AMENITIES:

Efforts to enhance public spaces and amenities in the Arts District have been underway. Parks, green spaces, and pedestrian-friendly areas have been developed to create gathering places for residents and visitors. Additionally, infrastructure improvements, such as bike lanes and public transportation access, aim to enhance mobility and connectivity within the neighborhood and beyond.





PROPOSED

- 1. 121 W 3rd Street / Apartments-Retail
- 2. 330 S Alameda Street / Apartments-Retail
- 3. AtTraction / Office-Retail
- 4. 400 S Alameda Street / Hotel
- 5. 405 S Hewitt Street / Retail-Office-Parking
- 6. 940 E 4th Street / Apartments-Retail-Parking
- 7. 1100 E. 5th Street / Apartments-Retail-Parking
- 8. 527 Colyton / Apartments-Retail-Parking
- 9. 6th @ Central / Apartments-Retail-Parking
- 10. The Drake Hotel / Apartments
- 11. Weingart Center Tower Apartments-Retail-Parking
- 12.407 E. 5th Street / Apartments
- 13.501 E 5th Street / Apartments-Parking

- 14.508 E. 4th Street / Apartments
- 15. The Alvidrez / Apartments
- 16.713 E 5th / Apartments-Parking
- 17.801-821 E. 5th Street / Apartments
- 18.1340 E 6th Street/ Apartments
- 19.1000 Vermont/ Apartments-Retail-Parking
- 20.1716 E 7th St/ Office-Parking
- 21.641 S Imperial Avenue / Apartments-Retail-Parking
- 22.655 Mesquit Street/ Office-Parking
- 23.670 Mesquit / Apartments-Retail-Parking-Hotel
- 24.2045 E Violet Street/ Office-Retail-Parking
- 25. Mateo Arts / Apartments-Retail-Parking-Office
- 26.2159 Bay Street / Retail-Office-Parking



COMPLETED

- 1. STOA / Apartments-Retail-Parking
- 2. Terasaki Budokan/ Cultural
- 3. AVA Little Tokyo/ Apartments-Retail-Parking
- 4. Wakaba/ Apartments-Retail-Parking
- 5. The Terraces 420 E. 3rd Street/ Office-Parking
- 6. 6th Street Place/ Apartments-Retail-Parking
- 7. LAMP Lodge/ Apartments-Parking
- 8. 107 Hewitt/ Apartments-Retail
- 9. The Garey Building 905 E 2nd/ Apartments-Retail
- 10. One Santa Fe/ Apartments-Retail
- 11.3rd & Traction / Apartments-Retail
- 12.FreeMarket 821 Traction Avenue/ Office
- 13. The Aliso/ Apartments-Retail-Parking
- 14.4th & Traction/ Office-Parking-Retail

- 15.1003 E 4th Place/ Office-Parking-Retail
- 16.440 Seaton/ Retail-Office
- 17. Arts District Park/ Greenspace
- 18.At Mateo / Office-Parking
- 19. Santa Fe Business Center/ Office-Parking
- 20.ROW DTLA / Office-Parking-Retail
- 21. Walnut Growers Building/ Apartments-Retail
- 22.AMP Lofts/ Apartments-Retail-Parking 23. Engine Co. No. 17/ Retail-Hotel
- 24.2130 Violet Street/ Office-Parking-Retail
- 25. Soho Warehouse/ Retail-Office-Hotel
- 26.2060 E 7th Street / Office-Parking-Retail
- 27.MIKADO/ Apartments-Retail



- 1. Āto / Apartments-Retail-Parking
- 2. The Catalina/ Apartments-Retail
- 3. 600 San Pedro / Apartments-Retail-Parking-Office
- 4. AVA Arts District/ Apartments-Retail-Parking
- 5. 520 Mateo / Apartments-Retail-Parking-Office
- 6. Produce LA/ Retail-Office-Parking



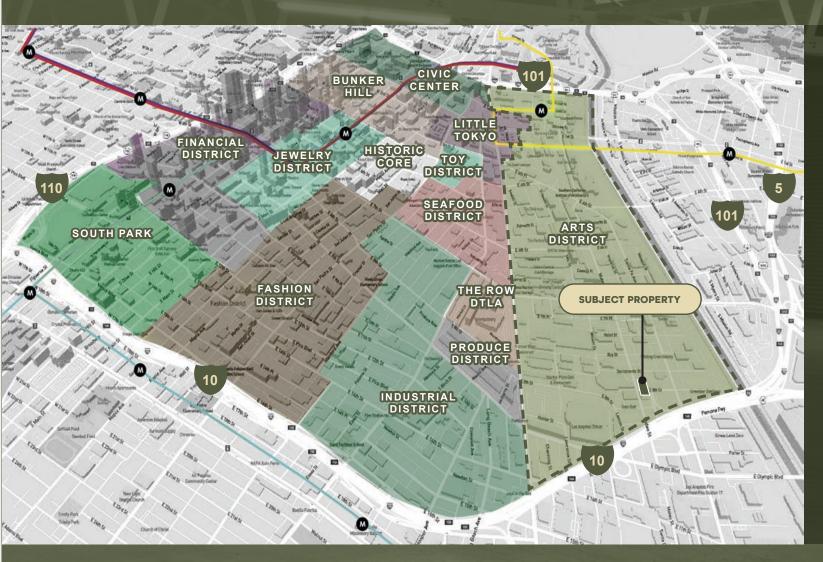
- 1. 929 E. 2nd Street/ Retail-Office
- 2. 508 E. 4th Street/ Apartments
- 3. Arts District Center/ Condos-Retail-Hotel-Parking
- 4. 1800 E. 7th Street / Apartments-Retail-Parking
- 5. 676 Mateo / Apartments-Retail-Parking
- 6. The Rendon Hotel Hotel-Retail



OPPORTUNITY ZONE BENEFITS

- Deferral of capital gains on federal tax through a qualified opportunity fund
- Step-up in basis (up to 15%) depending on holding period
- Allows for real estate as well as securities and partnership interest to be invested in opportunity zones via opportunity funds
- No capital gains tax on the opportunity zone investment funds held for at least 10 years

map by cartifact*



DEMOGRAPHICS DOWNTOWN LA



+382,667 (3 MILE RADIUS)



\$71,786 HH INCOME (3 MILE RADIUS)





+115.797 (3 MILE RADIUS)



SPENDING (3 MILE RADIUS) | 2021





LEASED INVESTMENT FOR SALE



COMMERCIAL REAL ESTATE SERVICES

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