SIERRAHWY



FOR LEASE | BLDG. 1 149,700 SF

MARKET ST | LANCASTER | CA

EXCLUSIVE LISTING AGENTS:

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PROJECT HIGHLIGHTS



MARKET STREET, LANCASTER, CA 93535							
149,700 SF	21	1	2,500 SF	36'			
Warehouse SF	Dock High Doors	Ground Level Door	Two Story Office Space	Clear Height			
56	30	Light Ind.	7.33 AC	3128-008-009			
Car Parking Stalls	Trailer Parking Stalls	Zoned	Lot Size	APN			





BENEFITS OF INVESTING IN OPPORTUNITY ZONES

Opportunity Zones offer tax benefits to business or individual investors who can elect to temporarily defer tax on capital gains if they timely invest those gain amounts in a Qualified Opportunity Fund (QOF). Investors can defer tax on the invested gain amounts until the date they sell or exchange the QOF investment, or Dec. 31, 2026, whichever is earlier.

The length of time the taxpayer holds the QOF investment determines the tax benefits they receive.

If the investor holds the QOF investment for at least five years, the basis of the QOF investment increases by 10% of the deferred gain. If the investor holds the QOF investment for at least seven years, the basis of the QOF investment increases to 15% of the deferred gain. If the investor holds the investment in the QOF for at least 10 years, the investor is eligible to elect to adjust the basis of the QOF investment to its fair market value on the date that the QOF investment is sold or exchanged.

source: https://www.irs.gov/newsroom/opportunity-zones

BY THE OPPORTUNITY ZONES



- Zones were selected with a focus on infill opportunities to maximize existing infrastructure and community impact while minimizing development costs
- Zones include planned and underway catalytic projects featuring health care, a thriving downtown, transit oriented development, and more







OPPORTUNITY ZONE AERIAL

PARKWAY VILLAGE

Located within the core of the City along a major arterial, this is a unique opportunity for infill development. Envisioned as a key component of the "urban fabric" of the community, a specific plan now underway will lay the groundwork for development. With its proximity to State Route 14 and central location, this area is primed for a high density, mixed use community with all the amenities sought after by young professionals.

Source: https://www.cityoflancasterca.org/home/showdocument?id=40540





FORBES ST & MARKET ST **AMENITIES MAP** LANCASTER | CA **US SOCIAL SECURITY** COSTCO ★macys **ADMINISTRATION** ANTELOPE sears LANCASTER DMV OUTBACK LOWE'S LOWE'S 14 Walmart 💢 SUBJECT PROPERTY ROSS WinCo 1,050,000 PLANNED Staples. IHOP Sams Club SIERRA HWY ROSS HomeGoods PALMDALE REGIONAL AIRPORT BOEING ANTELOPE VALLEY COMMERCE CENTER 10.78 ACRES AVE L4 palmidale LOCKHEED MARTIN 40TH ST. EAST LANCASTER NATIONAL **SOCCER CENTER** NORTHROP GRUMMAN COPART Goog





















TOP 10 LARGEST EMPLOYERS				
1	Lockheed Martin	3,700		
2	Northrop Grumman	2,100		
3	Antelope Valley Mall	1,800		
4	Palmdale School District	1,792		
5	Boeing	1,242		
6	Wal-Mart	1,116		
7	Antelope Valley Union HS District	850		
8	Palmdale Regional Medical Center	800		
9	Westside Union School District	587		
10	Los Angeles County	500		

Lancaster is a city located near the Mojave Desert's western most point and is one of only two cities in the Mojave Desert within Los Angeles County – the other is Palmdale. The western region of the Mojave Desert is known as Antelope Valley, or the High Desert, and encompasses parts of Kern, San Bernardino, and Los Angeles counties. Lancaster remained an unincorporated community in Los Angeles County until 1977 when it incorporated as a city.

Lancaster is 72 miles north of downtown Los Angeles. It's the northern most city in Los Angeles County, and is geographically isolated from suburban Los Angeles by the San Gabriel Mountains of the Angeles National Forest – a transverse range (east-west orientation). The north slope of the approximately 40 mile long San Gabriel Range marks the southern border of the Mojave Desert, and its southern slope the Los Angeles Basin.

Much of the city's infrastructure is solar powered, including City Hall, local schools, and even the minor league baseball stadium. In 2013, Lancaster became the first city in the U.S. to require solar panels on all new homes. This assists in making the community more carbon neutral, dovetailing with the city's goal of becoming the first Net-Zero municipality in the U.S. - i.e. producing more clean energy than consumed.









LOCATION

DESTINATIONS	TIME/DIS.		
San Fernando Valley	50 Mins / 51 Mi.		
Beverly Hills	1 hr 17 Mins / 70 Mi.		
Hollywood	1 hr 4 Mins/ 65 Mi.		
Downtown Los Angeles	1 hr 14 Mins / 73 Mi.		
Los Angeles Intl. Airport	1 hr 17 Mins / 76 Mi.		
Port of Los Angeles	1 hr 40 Mins / 97 Mi.		
Port of Long Beach	1 hr 38 Mins / 96 Mi.		

DEMOGRAPHICS	3 MI.	5 MI.	10 MI.
2010 Population	54,983	174,090	327,277
2022 Population	57,548	170,025	324,919
2027 Population Projection	57,151	166,636	319,477
Avg Household Income	\$66,917	\$77,626	\$79,717
Median Household Income	\$51,024	\$58,869	\$62,564
Total Specified Consumer Spending (\$)	\$543.9M	\$1.7B	\$3.2B









